



Charitable
IRA
ROLLOVER

*Planting Seeds
for the future*

First Presbyterian Church
Wasilla, Alaska

Charitable IRA Rollover:

A giving opportunity for those over 70½: Federal legislation allows you to make tax-free distributions from your IRA directly to a charity. This distribution means no increased income or payment of additional tax.

This opportunity is now valid on an ongoing basis.

Some of the details of the IRA Rollover:

- Donors must be age 70½ or older at the time of transfer.
- Distributions *must* be made (1) directly from the trustee (2) directly to the qualified charity.
- Gifts up to \$100,000 are eligible.
- This qualifies toward the IRA owner's Required Minimum Distributions.
- Distributions are not included in the owner's adjusted gross income.
- No taxes are paid on qualified charitable distributions.
- Gifts can NOT be made from 401(k) or 403(b) accounts and can NOT be made to charitable remainder trusts, gift annuities or donor advised funds.

** We hope you will consult your qualified professional advisers on how this gift would fit into your overall plans and your eligibility for tax benefits.*

Thank You for planning your generosity!

We are grateful for your generous giving and want to assist in any way we can.

Name: Rev Rob Hagan

Contact: 1-888-211-7030